

MONERECO ALUMNI ASSOCIATION, LUCKNOW CHAPTER

Regd. Office: c/o Gangotri Consultancy Services, 5th floor, New Janpath Complex,9-A, Ashok Marg, Lucknow – 226001 (UP) India, Phone: 91 - 522 – 3209625, 2288765

CONSTITUTION

1. NAME:

This Association shall be called as 'MONERECO ALUMNI ASSOCIATION, LUCKNOW CHAPTER'. This full name might also be abbreviated as MAA, Lucknow for various purposes.

2. LOCATION:

The association shall be headquartered at Lucknow with its office presently located at c/o Gangotri Consultancy Services, 5th floor, New Janpath Complex,9-A, Ashok Marg, Lucknow – 226001 (UP) India,

3. OBJECTIVES:

The aims and objectives of the association are:

- a) To promote and maintain a good fellowship and esprit-de-corps among the members.
- b) To undertake and associate with any programme or activity that would result in either maintaining or raising the status of the association/members.
- c) To help the members and their families to keep constant touch and co-operation among them by way of get-together and other services.
- d) To voluntarily associate with the programmes that will add to or supplement the objectives of the association.

4. MEMBERSHIP:

The membership of the association shall be open to only the following.

- a) Ex-students of Motilal Nehru Regional Engineering College, Allahabad, Now called Motilal Nehru National Institute of Technology, Allahabad (MNNIT, Allahabad)
- b) Members of the technical and teaching staff of the MNNIT Allahabad, past and present, residing in and around Lucknow.
- c) Any other person earlier or now related to MNNIT Allahabad and his membership request is approved by executive body of MNNIT Alumni Association, Lucknow Chapter.

5. SUBSCRIPTION:

Various subscription modes are allowed for any member.

(a) 1 Year Membership:

Member can opt for paying annually at the rate of Rs. 250 per annum and keep his membership continued. Part payment for annual members are not accepted even when he enrolls himself in the middle of the year. The annual subscription rates might be revised from time to time as per decisions made in the general body meeting.

(b) 3 Year Membership:

Alternatively, member can also opt for paying once in three year at a rate of Rs. 500 for a span of three years. Part payment is not accepted in this case also. This rate might also be revised later as per general body decisions.

(c) Life Membership:

At a one time payment of Rs 2000 any member can become a life member and in this case no further annual subscription be taken throughout their membership tenure. Life Members at their wish can also get the refund of Rs. 1000 at any year after the first year of their deposit. The refund claims would usually be settled only once in a year, in the month of August, unless special circumstances prevail.

Part payment are acceptable for life membership, if the balance is given with in a span of 6 months.

Life membership might also attract additional benefits based upon the investment earnings, and decisions made in the general body meetings.

6. CONVERSION OF MEMBERSHIP TYPE:

In special cases members who have become 1 year or 3 year type of members can also opt of becoming life member at a later date with in the same financial year for which the deposit has been made. In this case only difference amount would be charged for life membership. However life membership can be opted in any year, at any date at full payment if above condition is not fulfilled.

7. TERMINATION OF MEMBERSHIP:

The membership of the association shall be terminated in any of the following case(s):

- a) Event of death.
- b) On being declared insane and insolvent etc.
- c) Indulgence in any activity that brings bad name or shame to the association.

Membership amount would not normally be refunded in case of termination of membership, however association reserves the right to suitably decide the fund utilisation of life membership deposit of that individual, if so, especially in case of event of death.

8. JURISDICTION:

The operating jurisdiction the association will be the District of Lucknow and the adjoining districts for time being, which can be extended to any part of the globe at the discretion of the association.

9. GENERAL BODY:

All the members who are on the rolls of the directory of the association shall comprise of the General body of the Association. Each member shall have the right to vote and elect the members of the Executive committee from among those, whose names have been proposed and seconded by those present at the general body meeting of the association.

10. GENERAL BODY MEETING:

Although the general body can meet as frequently as desired, but there would be at least one meeting in the year which would be meant for electing the office bearers of that financial year. This election meeting would usually be held around the financial year end. The accounts of the association would be passed on to the new office bearers and it would also be presented in the general body.

11. EXECUTIVE COMMITTEE:

The affairs of the association would be managed by an executive committee, whose members would be selected by vote or by general opinion at the general body meeting. All posts in this committee are of honorary nature.

Executive committee can meet as often as necessary, and would usually meet for decisions related to general body meet, assessment of financial status, fund raising strategies, fund allocation etc.

Executive committee would be authorised to invest any reserve funds of the association, in long term deposits with bank or in other secured public sector undertakings, fetching maximum interest.

The composition of Executive committee would be as follows:

1) Elected Office Bearers

- a) President
- b) Vice-President – I
- c) Vice-President - II
- d) General Secretary
- e) Treasurer

2) Active association members selected by general body.

The exact role of the executive members would be based upon their mutual consent, however discussions and actions related to any financial matters should necessarily involve the elected office bearers.

12. ACCOUNTS:

The financial year of the association would be from April to March of the following year. The executive committee would be responsible for the proper maintenance of the accounts. The annual accounts are subject to audit by a person chosen by the general body or a group of senior alumni members.

The association would maintain a saving bank account in a public sector bank in the name of at least three executive members of the association, preferably life members. All bank transactions would be possible by joint signatures of any two of signatories. The association may also open special purpose accounts for any events etc. when a resolution is passed by the executive body for the same.

Life membership collection would necessary be invested in some secured schemes and all necessary financial transaction related to this would also be conducted via above saving bank account.

13. DISSOLUTION:

In case it ever becomes necessary to dissolve the association, then an extra-ordinary general body meeting would be summoned by any five members of the association, full and final accounts would be prepared. Attempt would be made to clear the life members dues and balance assets if any would be handed over to Ex-officio Principal/Director, Motilal Nehru Regional Engineering College, Allahabad (Now called Motilal Nehru National Institute of Technology), with a provision that such money may be invested to provide scholarships , awards etc.

14. LEGAL JURISDICTION:

In case of any legal disputes the jurisdiction of District Court of Lucknow shall apply. The executive committee may appoint a representative, on behalf of the association, to attend to all legal disputes and similar matters. In case any legal expenses are involved the executive committee shall be empowered to sanction the same.